



# **KADUNA INVESTMENT PROMOTION AGENCY**

## **QUARTERLY INVESTMENT REPORT**

1ST QUARTER 2022 (JAN-MARCH)

# Introduction

The Kaduna State Government has recognized the urgent need to attract private sector investments to the State in order to help create new jobs, improve living standards and transform the overall economy of the State into a modern and productive Knowledge-based economy. This necessitated the creation of the Kaduna Investment Promotion Agency (KADIPA), a One-Stop Investment Centre for businesses and investments. As part of our duties, we initiate, promote, facilitate & coordinate investments through PPP's, privatisation and commercialization in the State by coordinating all the activities of MDAs in the business environment. KADIPA also promotes the State in the National and International market place to attract domestic and foreign direct investment with a view to exploiting the vast economic potentials in the State.

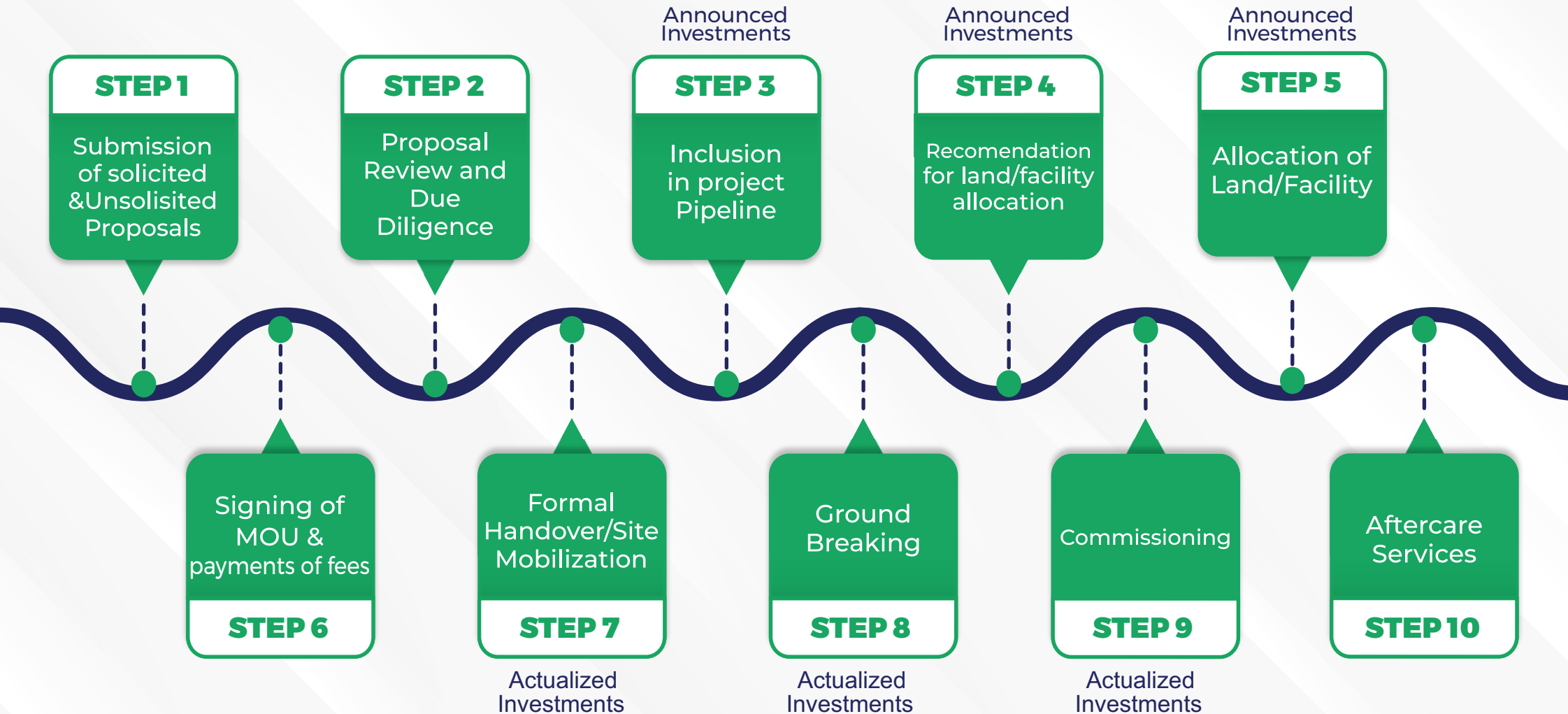
As the investment arm of the Kaduna State Government, KADIPA will henceforth publish a quarterly Investment Report to the general public for the sake accountability and transparency. The public will be able to finally keep up with the agency's progress against its yearly Key Performance Indicators (KPI) going forward.

# 2022 SET TARGETS (KPIs)

## New KPIS and Goals for Year 2022

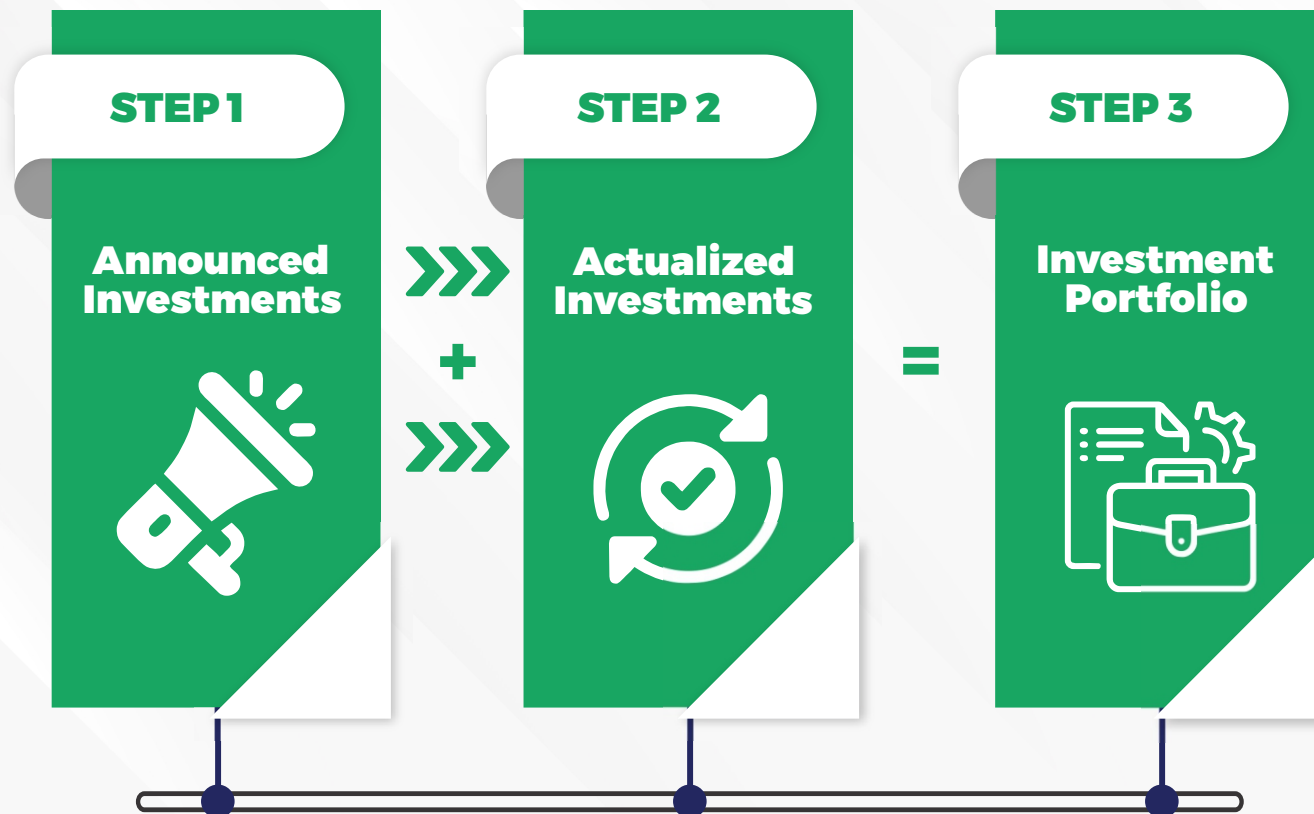


# Kaduna State Investment Process Map



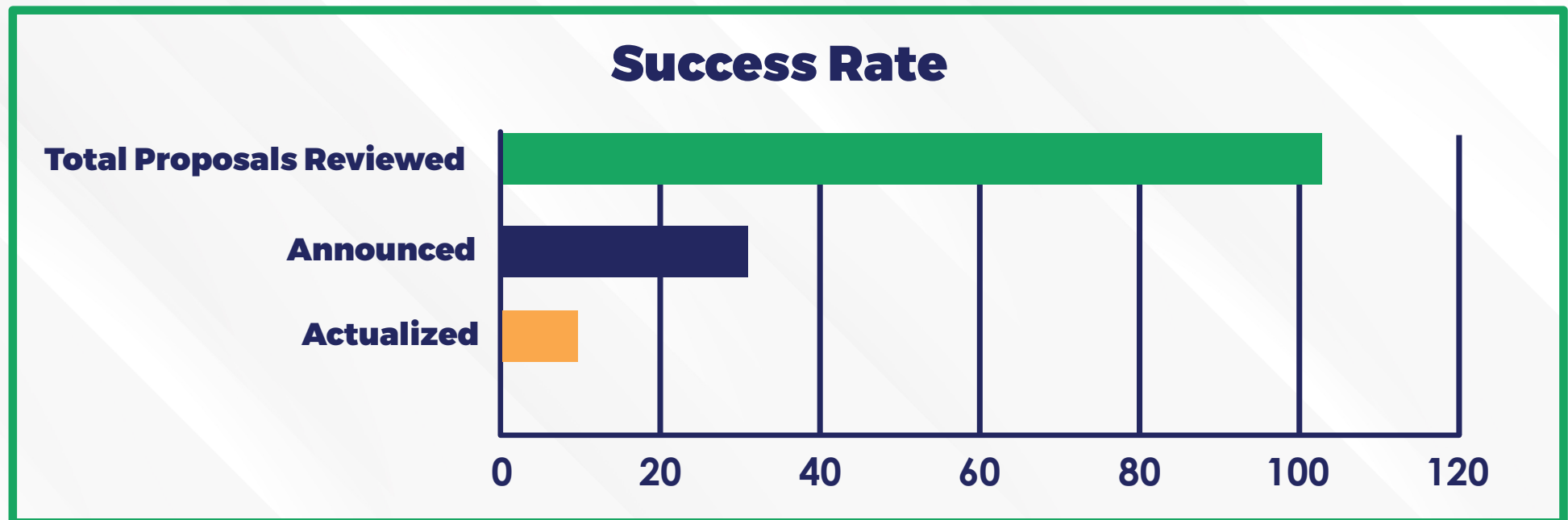
**Announced Investments** (Investment Pipeline)– are greenfield or brownfield investments that have been reviewed and are yet to be actualized. These investments tend to be either active or inactive and pending approvals.

**Actualized Investments** – are facilitated greenfield or brownfield Investments in the pipeline whereby once the investor has been allocated land/facility, the investor has signed a Memorandum of Understanding (MoU) with the State Government and has made the necessary payments of fees, and a formal handover of the site has taken place.



# Announced Investments Vs Actualized Investments

In the 1st Quarter (Jan-March) of 2022, the Agency has facilitated a number of investments across various priority sectors in several Local Government Areas (LGAs) in the State. So far, about 100 unsolicited proposals were submitted, where a total of about 36 proposals have successfully passed the due diligence review stage and have been included in the investment pipeline (announced investments). 12 projects have been successfully realized (actualized investments).



# Investment Portfolio

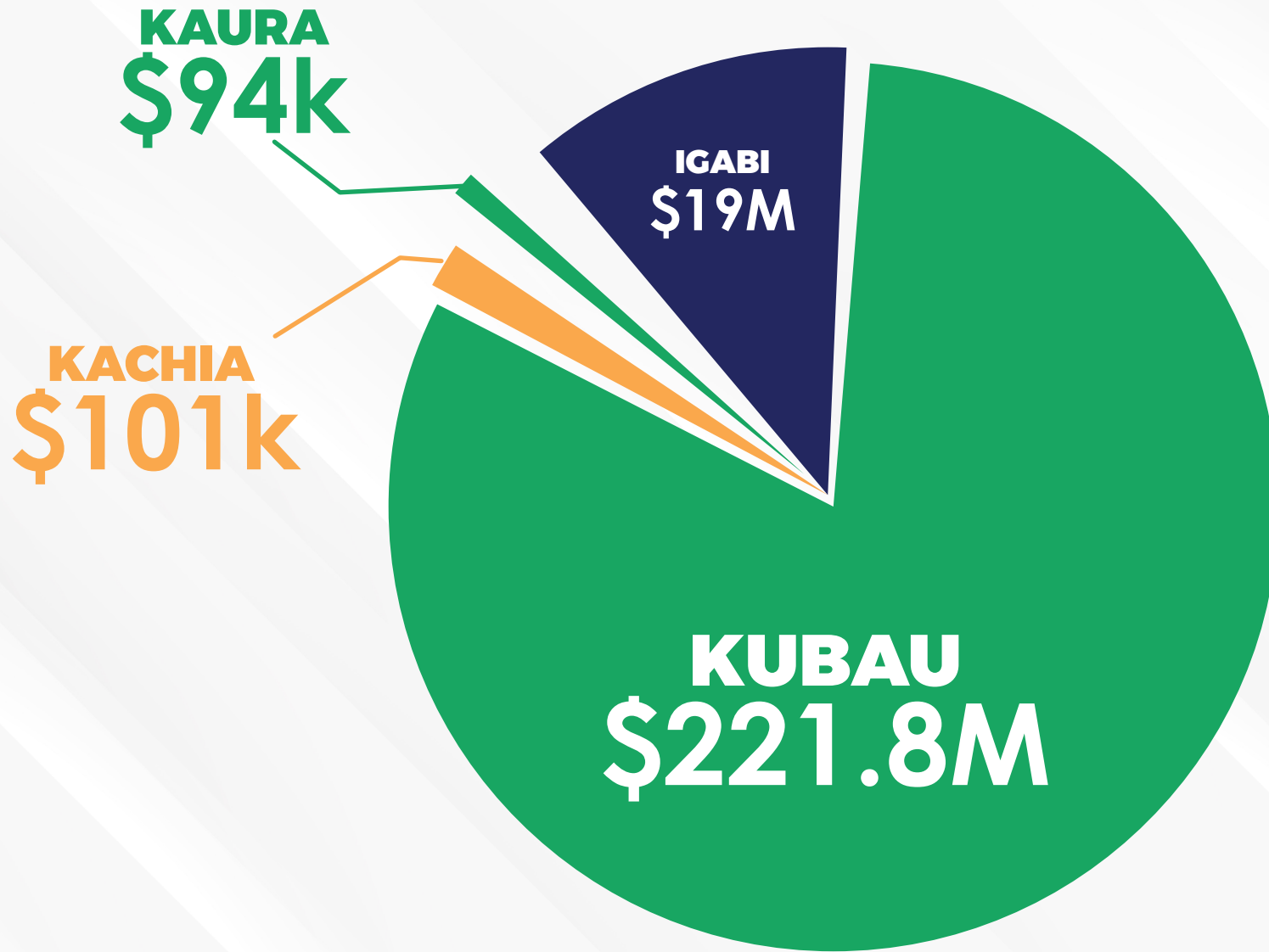
So far KADIPA has facilitated and expanded the State's total investment portfolio by over \$1.1 billion worth of Investments in the 1st quarter of 2022. The total investment portfolio of the State has now grown from \$3.1 billion to \$4.2 billion and counting.

## TOTAL INVESTMENT PORTFOLIO



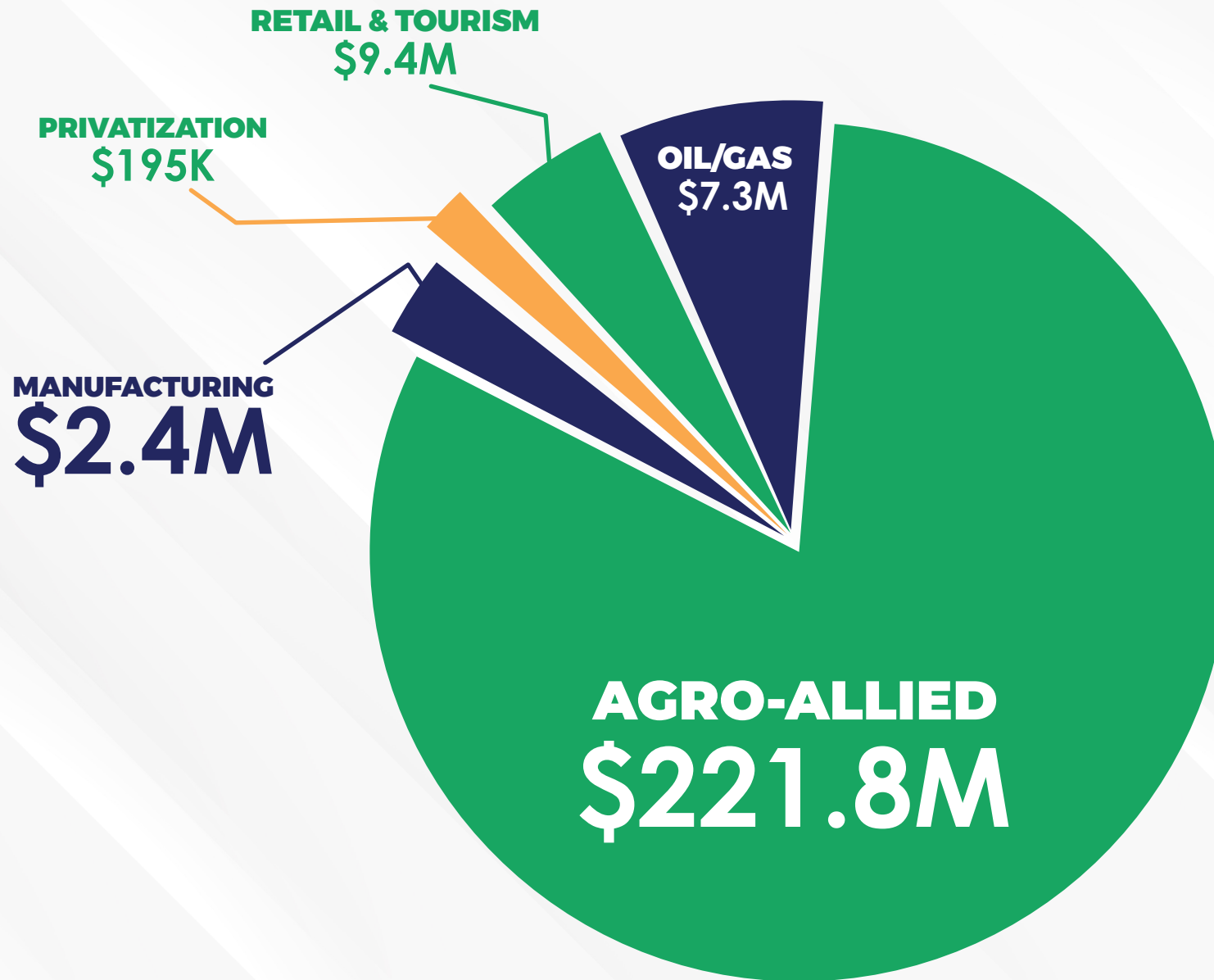
Actualized	\$241,272,140.95
Announced	\$893,378,197.59
Total	\$1,134,650,338.54

# ACTUALIZED INVESTMENTS ACROSS LGA





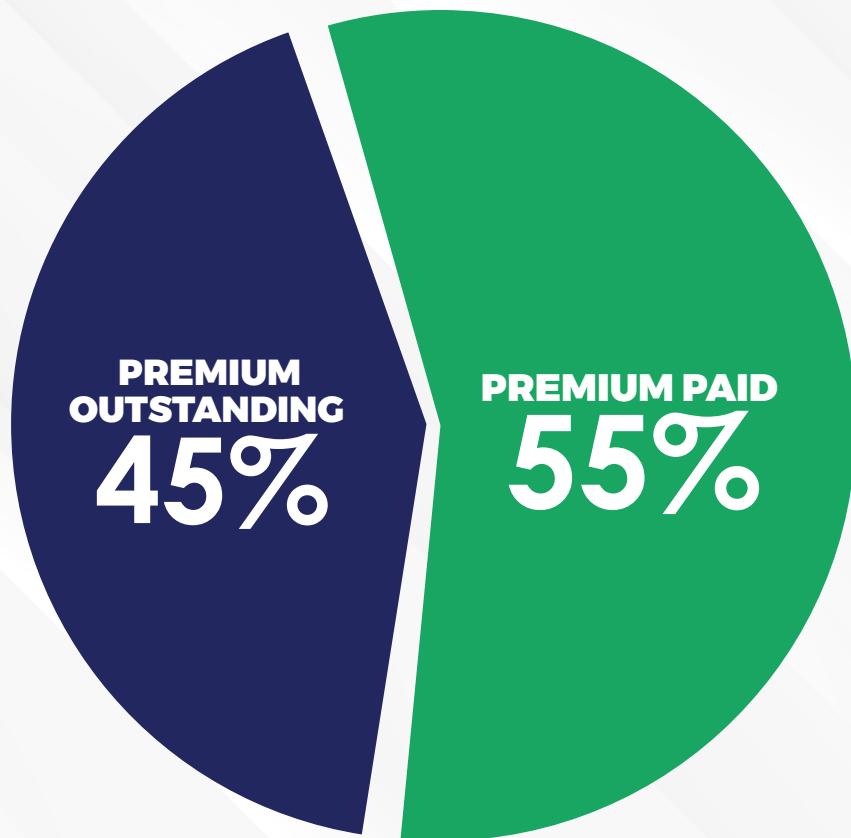
# ACTUALIZED INVESTMENTS ACROSS VARIOUS SECTORS



## IGR and Jobs created - 2022 1st Quarter

KADIPA has helped the State generate revenue through payments of premiums by greenfield investors that have been allocated land and brownfield investments via payments received from the privatization of State owned assets.

### IGR Through Premium Charges & Privatization



**10,150 Jobs**  
was created

Total Payment	N151,978,312.60
Outstanding Payment	N125,319,030.00
Total Expected Payment	N277,297,342.60
Total Jobs created	10,150

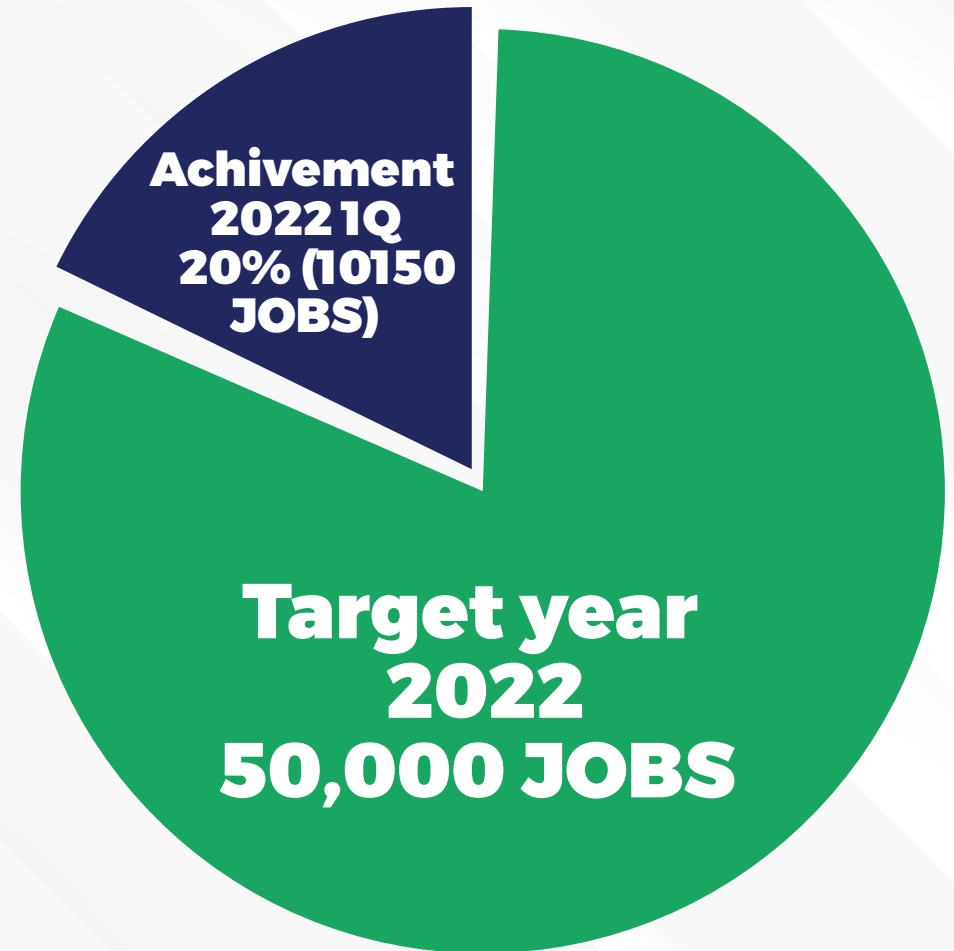
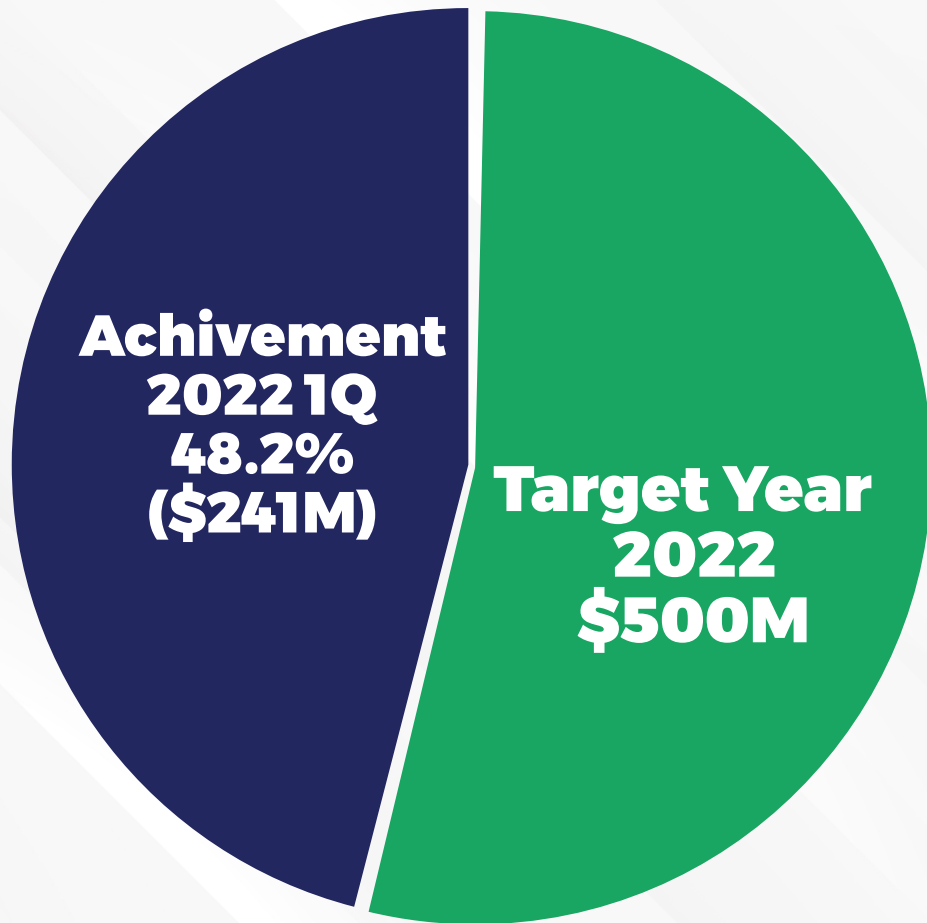
**\*Note:** All these revenues were recorded in the respective MDAs revenue heads and were confirmed by the State Ministry of Finance

# Targets Vs Achievements

In line with the yearly target set by KADIPA to actualize \$500 million worth of investments, the creation of 50,000 jobs and to track the generation of \$10 million of internally generated revenues (IGR) from investments. KADIPA has so far actualized \$241 million worth of investments, creating 10,150 direct and indirect jobs in the process and has tracked the generation of \$366,000.00 of IGR in the first quarter of 2022 alone.

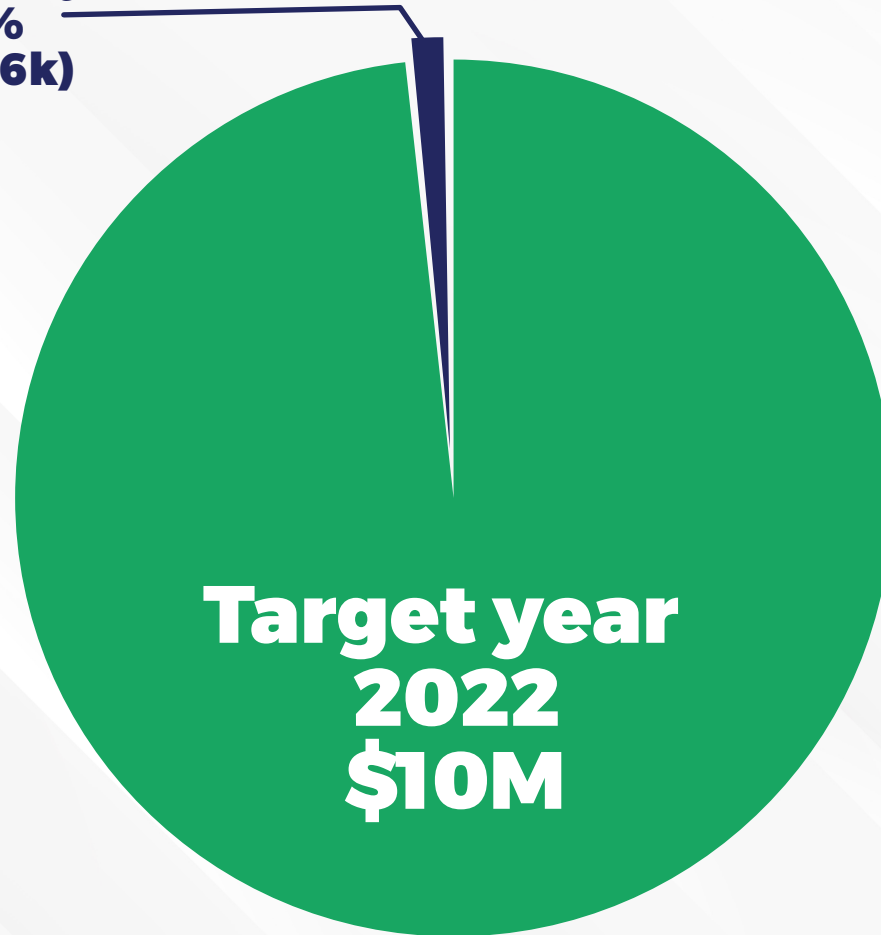
KADIPA is working assiduously towards ensuring it not only expands its total investment portfolio but that it continues to convert the announced/pledged investment component of the overall investment portfolio into actualized investments over the next 3 quarters left of the year to achieve and surpass its set targets for the year 2022. This will ultimately mean more job opportunities for the citizens of Kaduna State and more IGR to fund the much-needed physical infrastructure that will boost the State's economy and alleviate poverty in the long run.

# Targets Vs Achievements



# IGR

**Achivement**  
**2022 1Q**  
**4%**  
**(\$366k)**



we were able to track IGR only through premiums paid in KADGIS and Privatization. Going forward we will track revenues from other EODB MDAS like EIA from KEPA, Building permits in KASUPDA, Business Premises Registration from MBIT etc.

\*EODB- Ease of Doing Business

\*\*EIA- Environmental Impact Assessment

**Source:** Investment Intelligence Department, Kaduna Investment Promotion Agency KADIPA

## Annexures

### Actualized Greenfield Investments

S/N	Company/Investor	Project Description	Sector	LGA	Investment Worth (\$)	No Jobs to be created
1	Glovesly Pro -Project Limited	assembling and repair plant for Aircraft Fire/Smoke Training Simulator	Manufacturing	igabi	\$2,363,636.00	60-100
2	TechnoQuest Nig Ltd	LPG gas plant	Oil & Gas	Igabi	\$7,270,000.00	100
3	NIQSTAR INTERNATIONAL	Recreational park	Retail and Toursim	Igabi	\$2,000,000.00	100
4	The Fabs Hotel	hotel in Katuru Road	Retail and Toursim	Igabi	\$2,727,272.00	200-250
5	Falgates	rice farming	Agro-allied	Kubau	\$9,090,909.00	5000
6	Tomrex Ltd	Integrated tomato farming and tomato processing	Agro-allied	Kubau	\$72,727,272.00	2000
7	Tsabta Cleaning Services Limited	development of Neighbourhood centre	Retail and Toursim	Igabi	\$181,818.00	200-250
8	H-Medix Pharmaceuticals	Pharmacy and department store HMedix	Retail and Toursim	Igabi	\$4,500,000.00	200-250
9	Nagari Fertilizers Processing Company Limited	Land for development of warehouses	Agro-allied	igabi	\$215,903.61	100
10	Dangote Agro	agro-industrial project	Agro-allied	Kubau	\$140,000,000.00	2000

## Announced Greenfield Investments

S/N	Company/Investor	Project Description	Sector	Investment Worth (\$)
1	<b>Maryam Pharmacy</b>	Pharmacy	Health	\$120,481.93
2	<b>Galaxy global links Ltd</b>	Warehouse	Agro-allied	\$98,795.18
3	<b>Dan-marna petroleum</b>	Petrol Station	Oil & Gas	\$843,373.49
4	<b>Rexxon oil and gas</b>	Petrol Station	Oil & Gas	\$481,927.71
5	<b>Global Dream House Furniture</b>	Furniture Manufacturing plant	Manufacturing	\$722,891.57
6	<b>MGK Global Services Ltd</b>	Bottled water plant	Manufacturing	\$602,409.64
7	<b>Gesher Healthcare services</b>	Hospital	Health	\$6,746,987.95
8	<b>Bagari Suits</b>	Shopping Mall	Retail & Tourism	\$2,481,927.71
9	<b>Mohfat Businesses Investments Ltd</b>	Warehouse	Agro-allied	\$549,397.59
10	<b>Fertilizer and Chemicals Ltd</b>	Fertilizer plant	Agro-allied	\$15,000,000.00
11	<b>Sa'aun Nig Ltd</b>	Rice mill	Agro-allied	\$481,927.71
12	<b>Amirah Global Builders Ltd</b>	Roofing sheet and Ceramic Tiles Manufacturing Plant	Manufacturing	\$1,204,819.28
13	<b>Agri-projects</b>	Farmland Phase 1	Agro-allied	\$3,614,457.83
14	<b>Bakondare</b>	Mass housing	Housing	\$2,048,192.77
15	<b>Kamilah Farms</b>	Hibiscus and Ginger Processing factory	Agro-allied	\$120,481.93
16	<b>Kaballi Intergrated Ltd</b>	Hotels and Restaurants	Retail & Tourism	\$4,819,277.11
17	<b>Annoor</b>	Farming	Agro-allied	\$171,084.34
18	<b>Emirate Racecourse</b>	Car Lot showroom	Retail & Tourism	\$48,192.77
19	<b>Villa maccat</b>	Mass housing	Housing	\$1,204,819.28
20	<b>MHA Agriculture</b>	Application for agricultural farmland	Agro-allied	\$1,204,819.28

21	<b>Umsy</b>	Request for farmland; to build 3 units (300 tons each) grains storage facility, finished products warehouse, car/trucks park, a mosque and cleaning plant for sesame seed and ginger processing.	Agro-allied	\$722,891.57
22	<b>Alhaji Suya</b>	Development of Abattoir	Agro-allied	\$5,860,000.00
23	<b>Bilaad</b>	Mass housing	Housing	\$79,334,939.76
24	<b>Kingdom Vegetables</b>	Construction of edible oil factory	Agro-allied	\$26,506,024.10
25	<b>Kingdom Textiles</b>	Textile Factory	Agro-allied	\$560,000,000.00
26	<b>Nigerian Breweries</b>	Food and beverages factory expansion	Agro-allied	\$75,448,800.00
27	<b>Afaku</b>	wheat mill, Rice mill, feed mill for poultry and fish and storage facility.	Agro-allied	\$24,096,385.54
29	<b>Zaz Constructions Ltd</b>	Mass housing	Housing	\$2,906,024.10
30	<b>Belfone</b>	Mass housing	Housing	\$2,409,638.55
31	<b>Usman Direct</b>	Mass housing	Housing	\$2,059,759.04



## Annexure II

### IGR (Premium Charges)

IGR (Premium Charges)									
S/N	Company/Investor	Project Description	Premium Charges				Outstanding	Dollar	
			Total Charged	Dollar	Amount Paid	Dollar			
1	Glovesly Pro-Project Limited	assembling and repair plant for Aircraft Fire/Smoke Training Simulator	₦21,469,255.00	\$51,733.14	₦21,469,255.00	\$51,733.14	₦0.00	\$0.00	
2	TechnoQuest Nig Ltd	LPG gas plant	₦6,501,890.00	\$15,667.20	₦6,501,890.00	\$15,667.20	₦0.00	\$0.00	
3	NIQSTAR INTERNATIONAL	Recreational park	₦16,000,000.00	\$38,554.22	₦10,000,000.00	\$24,096.39	₦6,000,000.00	\$14,457.83	
4	The Fabs Hotel	hotel in Katuru Road	₦3,846,495.00	\$9,268.66	₦3,846,495.00	\$9,268.66	₦0.00	\$0.00	
5	Falgates	rice farming	₦10,073,285.69	\$24,272.98	₦10,073,285.69	\$24,272.98	₦0.00	\$0.00	
6	Tomrex Ltd	Integrated tomato farming and tomato processing	₦11,416,859.69	\$27,510.51	₦11,416,859.69	\$27,510.51	₦0.00	\$0.00	
7	Tsabta Cleaning Services Limited	development of Neighbourhood centre	₦2,651,950.00	\$6,390.24	₦2,500,000.00	\$6,024.10	₦151,950.00	\$366.14	
8	H-Medix Pharmaceuticals	Pharmacy and department store HMedix	₦5,108,435.22	\$12,309.48	₦5,108,435.22	\$12,309.48	₦0.00	\$0.00	
9	Nagari Fertilizers Processing Company Limited	Request for 30,000 hectares of Land	₦19,167,080.00	\$46,185.73	₦0.00	\$0.00	₦19,167,080.00	\$46,185.73	
10	Dangote Agro	agro-industrial project	₦21,469,255.00	\$51,733.14	₦21,469,255.00	\$51,733.14	₦0.00	\$0.00	
		<b>IGR (Sale of State Owned Hotels/Motels Privatization)</b>							
			<b>Value (Naira)</b>		<b>Value (Dollar)</b>				
11	KAGORO MOTEL	Privitization	₦ 39,062,092.00		\$ 94,125.52				
12	KACHIA MOTEL	Privitization	₦ 42,000,000.00		\$ 101,204.82				

Exchange Rate used 414.95 Naira = 1 Dollar